

NEWS RELEASE

For Immediate Release
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FIRST RESOURCE BANK ANNOUNCES REDEMPTION OF 75% OF OUTSTANDING SMALL BUSINESS LENDING FUND PREFERRED STOCK

EXTON, PA – First Resource Bank (OTCQX: FRSB) announced that it has redeemed 75% of the outstanding balance of its Small Business Lending Fund preferred stock. This \$3.8 million redemption was completed on November 17, 2015.

President & CEO, Glenn B. Marshall stated, “I am happy to report that First Resource Bank has begun the process of retiring our Small Business Lending Fund preferred stock with the first step being a 75% partial redemption. Early in 2015, the Board of Directors approved a Capital Plan which included this redemption in combination with a raise of \$2 million in common stock and \$4 million in subordinated debt. We are thrilled with the successful completion of both pieces of this plan in 2015.”

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About First Resource Bank

First Resource Bank is a locally owned and operated Pennsylvania state-chartered bank, serving the banking needs of businesses, professionals and individuals in Chester County, Pennsylvania. The Bank offers a full range of deposit and credit services with a high level of personalized service. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small businesses, professionals and residents in the local market. For additional information visit our website at www.firstresourcebank.com. Member FDIC.

This press release contains statements that are not of historical facts and may pertain to future operating results or events or management’s expectations regarding those results or events. These are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities and Exchange Act of 1934. These forward-looking statements may include, but are not limited to, statements about our plans, objectives, expectations and intentions and other statements

contained in this press release that are not historical facts. When used in this press release, the words "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", or words of similar meaning, or future or conditional verbs, such as "will", "would", "should", "could", or "may" are generally intended to identify forward-looking statements. These forward-looking statements are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are either beyond our control or not reasonably capable of predicting at this time. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from the results discussed in these forward-looking statements. Readers of this press release are accordingly cautioned not to place undue reliance on forward-looking statements. First Resource Bank disclaims any intent or obligation to update publicly any of the forward-looking statements herein, whether in response to new information, future events or otherwise.