

NEWS RELEASE

For Immediate Release
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FIRST RESOURCE BANK ANNOUNCES REDEMPTION OF REMAINING 25% OF SBLF PREFERRED STOCK

EXTON, PA – First Resource Bank (OTCQX: FRSB) announced that it has redeemed the last 25% of the outstanding balance of its Small Business Lending Fund (SBLF) preferred stock. This \$1.3 million redemption was completed on March 14, 2016.

President & CEO, Glenn B. Marshall stated, “Approximately one year ago the Board of Directors laid out a plan to redeem the SBLF preferred stock prior to the dividend rate increase from 1% to 9% in March of 2016. We are thrilled to have now completed this last piece of our Capital Plan with our complete exit from the SBLF program. The Bank has adequate capital to continue to grow and will benefit from the simplified, more efficient, capital structure now in place.”

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About First Resource Bank

First Resource Bank is a locally owned and operated Pennsylvania state-chartered bank, serving the banking needs of businesses, professionals and individuals in Chester County, Pennsylvania. The Bank offers a full range of deposit and credit services with a high level of personalized service. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small businesses, professionals and residents in the local market. For additional information visit our website at www.firstresourcebank.com. Member FDIC.

This press release contains statements that are not of historical facts and may pertain to future operating results or events or management’s expectations regarding those results or events. These are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities and Exchange Act of 1934. These forward-looking statements may include, but are not limited to, statements about our plans, objectives, expectations and intentions and other statements

contained in this press release that are not historical facts. When used in this press release, the words "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", or words of similar meaning, or future or conditional verbs, such as "will", "would", "should", "could", or "may" are generally intended to identify forward-looking statements. These forward-looking statements are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are either beyond our control or not reasonably capable of predicting at this time. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from the results discussed in these forward-looking statements. Readers of this press release are accordingly cautioned not to place undue reliance on forward-looking statements. First Resource Bank disclaims any intent or obligation to update publicly any of the forward-looking statements herein, whether in response to new information, future events or otherwise.