

NEWS RELEASE

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Bridget Moran Appointed to SVP, Chief Deposit Officer

Exton, PA—January 26, 2021--First Resource Bank, recently named Best Bank in Chester County for the fourth consecutive year, announced the promotion of Bridget Moran to SVP, Chief Deposit Officer. This move supports the Bank's strategic initiative to enhance the delivery of deposit services, focused on the needs of small businesses and individuals in the Delaware Valley.

"Bridget's passion for First Resource Bank, and her inclusive management style have already increased employee morale and improved our overall customer experience," said Bank President and CFO, Lauren Ranalli "As we continue to evolve, her knowledge, leadership, dedication and contagious enthusiasm will help strengthen our organization and allow us to continue to provide our community with a superior level of banking products and services."

With over 20 years of professional leadership experience, Moran will be tasked with strengthening the Bank's infrastructure to ensure an efficient and seamless customer experience across all channels, equipping employees with the knowledge necessary to continue offering first call resolution, and implementing technological enhancements that will improve and expand customers' options.

"I'm continually impressed with First Resource Bank's commitment to delivering exceptional value to our employees and the communities we serve," commented Moran. "In this expanded role, I look forward to learning more of our customers' stories and advocating for the products, technology, and customer service that will help them and their businesses thrive."

About First Resource Bank

About First Resource Bank First Resource Bank is a locally owned and operated Pennsylvania state-chartered bank, serving the banking needs of businesses, professionals and individuals in the Delaware Valley. The Bank offers a full range of deposit and credit services with a high level of personalized service. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small businesses, professionals and residents in the local market. For additional information visit our website at www.firstresourcebank.com. Member FDIC.

This press release contains statements that are not of historical facts and may pertain to future operating results or events or management's expectations regarding those results or events. These are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities and Exchange Act of 1934. These forward-looking statements may include, but are not limited to, statements about our plans, objectives, expectations and intentions and other statements contained in this press release that are not historical facts. When used in this press release, the words "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", or words of similar meaning, or future or conditional verbs, such as "will", "would", "should", "could", or "may" are generally intended to identify forward-looking statements. These forward-looking statements are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are either beyond our control or not reasonably capable of predicting at this time. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from the results discussed in these forward-looking statements. Readers of this press release are accordingly cautioned not to place undue reliance on forward-looking statements. First Resource Bank disclaims any intent or obligation to update publicly any of the forward-looking statements herein, whether in response to new information, future events or otherwise.