

NEWS RELEASE

For Immediate Release (10/29/14)

Media Contact: Glenn Marshall President & CEO 610.561.6013

FIRST RESOURCE BANK ANNOUNCES ITS NEW CHIEF LENDING OFFICER AND EXECUTIVE VICE PRESIDENT



EXTON, PA – First Resource Bank (OTCQB: FRSB) is excited to announce the promotion of Lisa Donnon to Chief Lending Officer and Executive Vice President. Ms. Donnon has been working for First Resource Bank for 8 years and brings over 25 years in banking and financial services to her new role with the Bank. Ms. Donnon will manage all loan origination and servicing activities.

Ms. Donnon has a vast array of financing skills in commercial real estate, consumer, construction and dealer financing, which she has acquired over her years of banking experience.

First Resource Bank's President and CEO Glenn Marshall stated, "We are proud to reward Lisa's experience and unwavering dedication with this promotion. We are a community bank that focuses on highly personalized service with experienced bankers. Lisa's addition to our management team will benefit our customers and shareholders."

The bank is expanding its footprint in central Chester County and will be opening an office in West Chester by early 2015. Ms. Donnon's strong lending experience and leadership skills will be instrumental in assisting First Resource Bank to continue its growth in Chester County.

About First Resource Bank

First Resource Bank is a locally owned and operated Pennsylvania state chartered bank, serving the banking needs of businesses, professionals and individuals in Chester County, Pennsylvania. The Bank offers a full range of deposit and credit services with a high level of personalized service. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small businesses, professionals and residents in the local market. For additional information visit our website at <u>www.firstresourcebank.com</u>. Member FDIC.

This press release may contain forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Actual results and trends could differ materially from those set forth in such statements due to various factors. Such factors include the possibility that increased demand or prices for the bank's financial services and products may not occur, changing economic and competitive conditions, technological developments, and other risks and uncertainties.

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