

NEWS RELEASE

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FIRST RESOURCE BANK NAMED 2018 BEST BANK OF CHESTER COUNTY

EXTON, PA – First Resource Bank (OTCQX: FRSB) announces that it has been named 2018 Best Bank of Chester County by readers of <u>The Daily Local</u>. This marks the second consecutive year as Best Bank of Chester County for First Resource Bank.

The Chester County Newspaper, which has hundreds of thousands of online followers, more than 18,000 subscribers and hundreds of news stand locations throughout Chester County, held its annual "Best of Chester County" voting from mid-August through September of this year. First Resource's fierce following of loyal clients and community supporters overwhelming stepped up to show their support for our 14 year old Chester County small business for the second year in a row.

President & CEO, Glenn B. Marshall, stated "We are once again honored to be selected as the Best Bank in Chester County for the second consecutive year. When we opened First Resource Bank in 2005 we set out to help strengthen the community's landscape, and we have delivered what we believe our community has asked for, second to none, raving fan level service through our Exton and West Chester locations. This exceptional customer service will expand to our newest location which will be opening in Wayne in the summer of 2019. Since opening we have donated over \$1 million in scholarships and community event sponsorships as well as made over \$625 million in loans, primarily in Chester County. While we never intended to do this in order to win an award, we are thrilled and humbled that our customers, supporters, and readers of The Daily Local would select us to win this 2018 Best Bank award. On behalf of everyone at the First Resource Bank family, thank you!"

About First Resource Bank

First Resource Bank is a locally owned and operated Pennsylvania state-chartered bank with two full-service branches, serving the banking needs of businesses, professionals and individuals in Chester County, Pennsylvania. The Bank offers a full range of deposit and credit services with a high level of personalized service. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small businesses, professionals and residents in the local market. For additional information visit our website at www.firstresourcebank.com. Member FDIC.

This press release contains statements that are not of historical facts and may pertain to future operating results or events or management's expectations regarding those results or events. These are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities and Exchange Act of 1934. These forward-looking statements may include, but are not limited to, statements about our plans, objectives, expectations and intentions and other statements contained in this press release that are not historical facts. When used in this press release, the words "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", or words of similar meaning, or future or conditional verbs, such as "will", "would", "should", "could", or

"may" are generally intended to identify forward-looking statements. These forward-looking statements are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are either beyond our control or not reasonably capable of predicting at this time. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from the results discussed in these forward-looking statements. Readers of this press release are accordingly cautioned not to place undue reliance on forward-looking statements. First Resource Bank disclaims any intent or obligation to update publicly any of the forward-looking statements herein, whether in response to new information, future events or otherwise.