

NEWS RELEASE

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FIRST RESOURCE BANK PROVIDES \$150,000 IN FUNDING FOR LOCAL SCHOLARSHIPS AND EDUCATIONAL PROGRAMS

EXTON, PA – Fourteen schools and organizations in the Exton and West Chester communities are benefitting from \$150,000 in donations from First Resource Bank. The contributions will be used for local scholarships and educational improvement programs, and these funds were provided by First Resource Bank as part of the Educational Improvement Tax Credit initiative (EITC) administered by the Pennsylvania Department of Community and Economic Development. This is the third year in which First Resource Bank has provided educational funding through the EITC program. Over the past three years, the bank has contributed a total of \$350,000 to local schools and educational organizations.

According to First Resource Bank President and CEO Glenn Marshall, “The EITC program is a wonderful opportunity that enables us to make our Chester County communities stronger by supporting the education of our children. We are very pleased to provide these resources to expand educational opportunities for children and young adults.”

First Resource Bank EITC funding will benefit the educational improvement programs offered by Chester County Futures and the West Chester Area Education Foundation. Chester

County Futures is a non-profit organization that works to empower low-income, middle school and high school students to attain a college education. Chester County Futures conducts after-school academic enrichment programs, including SAT preparation, leadership, time management, financial literacy and more.

The West Chester Area Education Foundation, an organization that works to bridge the gap between curriculum and real-world experience within the West Chester public schools, received \$25,000 in funding from First Resource Bank. The money will be used to provide grants that enable West Chester area public school teachers to develop educational projects, and to underwrite expenses for sending students to Pennsylvania Free Enterprise Week.

Kimberly Hall, Executive Director of Chester County Futures, and a board member and secretary for the West Chester Area Education Foundation, noted that, “First Resource Bank is committed to forwarding the education of Chester County students, especially those from low-income families. The funding they provide helps us to help over 300 students make it in school and in life.”

One school benefiting from scholarship funding was Bishop Shanahan High School. Maureen Morin, Bishop Shanahan’s director of advancement, noted that, “First Resource Bank has become a true community partner with Bishop Shanahan High School. Our mission ‘to prepare our students to be critical thinkers and moral stewards in a rapidly evolving global environment’ is vital to the future of our community. First Resource has joined our mission to develop future leaders through the Educational Improvement Tax Credit program. We cannot thank them enough for their generosity and support for our families.”

One Bishop Shanahan student who received funding was Evan Veneziano. He expressed his appreciation for the funding at a recent event for donors and students. “Donors such as First Resource Bank are the reason students, such as myself, are given the chance to reach for the stars, allowing each of us to make our hopes and dreams a reality,” he said.

In total, First Resource Bank provided scholarship funding to six Chester County schools, and seven educational improvement organizations. In addition to Bishop Shanahan High School, scholarship donations were made to Saints Peter & Paul Elementary School, Pope John Paul II Elementary School, St. Norbert Elementary School, St. Elizabeth Elementary School, The Foundation for Catholic Education in Chester County and the Keshet Israel Congregation Kindergarten program. In addition to Chester County Futures and the West Chester Area Education Foundation, the following educational improvement organizations received donations: the Chester County Art Association; the Chester County Historical Society; the West Chester Public Library; the Chester County Economic Development Foundation; and the Downingtown Community Educational Foundation.

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About First Resource Bank

First Resource Bank is a locally owned and operated Pennsylvania state-chartered bank, serving the banking needs of businesses, professionals and individuals in Chester County, Pennsylvania. The Bank offers a full range of deposit and credit services with a high level of personalized service. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small businesses, professionals and residents in the local market. For additional information visit our website at www.firstresourcebank.com. Member FDIC.

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