

## NEWS RELEASE

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### *FIRST RESOURCE BANK'S JOHN DURSO RECEIVES THE CHAIRMAN'S AWARD FROM THE MAIN LINE CHAMBER OF COMMERCE*

EXTON, PA – First Resource Bank (OTCQX: FRSB) is proud to announce that its Chief Retail Banking Officer, John Durso, has received the Chairman's Award from the Main Line Chamber of Commerce. Mr. Durso has been an active member of both the Main Line Chamber of Commerce and its non-profit arm, the Main Line Chamber Foundation, for a number of years.

His most recent tenure with the Main Line Chamber's Foundation is as the Foundation Chairman. The Main Line Chamber Foundation has several educational initiatives but its primary function is to grant scholarships for local volunteer first responders in order to lessen the financial burden on them and their families. This is made possible thanks to an annual 5K run/walk through Wayne, Pa, which was recently added to the US Track and Field Association's Mid-Atlantic Circuit. Under John's leadership the Foundation has granted more than \$158,000 in scholarships to over 60 Main Line volunteer first responders, taking this organization to new heights reaching more than \$500,000 in scholarship awards since inception in 2005.

Bernard Dagenais, President and CEO of The Main Line Chamber of Commerce and President of The Main Line Chamber Foundation, said Durso is deserving of the honor as one of the longest-serving members of the Board of Directors.

"John has been a guiding voice on the Board of Directors through a time of fast change for the Chamber, as it has evolved to meet company needs in service to our region," Dagenais said. "When we needed someone to lead our charitable Foundation, we knew we could count on John. As he leaves the Chamber's board in 2019, we are fortunate that he will continue to be a leader for the Foundation."

President & CEO of First Resource Bank, Glenn B. Marshall, stated "We are excited for John with this public acknowledgement of his commitment to the Main Line community. This is what community banking is all about. We pride ourselves in hiring excellent local bankers who give 100% to everything they do, ranging from their client relationships to all non-profit and business organizations they volunteer for. John is a prime example of the culture of First Resource Bank. His and the Bank's commitment to the Main Line will be expanding in 2019 with the opening of our newest physical location in Wayne. There, John will be easily found and available to anyone who wants to learn more about the Main Line Chamber of Commerce and of course, First Resource Bank."

## About First Resource Bank

First Resource Bank is a locally owned and operated Pennsylvania state-chartered bank with two full-service branches, serving the banking needs of businesses, professionals and individuals in Chester and Delaware Counties, Pennsylvania. The Bank offers a full range of deposit and credit services with a high level of personalized service. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small businesses, professionals and residents in the local market. For additional information visit our website at [www.firstresourcebank.com](http://www.firstresourcebank.com). Member FDIC.

This press release contains statements that are not of historical facts and may pertain to future operating results or events or management's expectations regarding those results or events. These are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities and Exchange Act of 1934. These forward-looking statements may include, but are not limited to, statements about our plans, objectives, expectations and intentions and other statements contained in this press release that are not historical facts. When used in this press release, the words "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", or words of similar meaning, or future or conditional verbs, such as "will", "would", "should", "could", or "may" are generally intended to identify forward-looking statements. These forward-looking statements are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are either beyond our control or not reasonably capable of predicting at this time. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from the results discussed in these forward-looking statements. Readers of this press release are accordingly cautioned not to place undue reliance on forward-looking statements. First Resource Bank disclaims any intent or obligation to update publicly any of the forward-looking statements herein, whether in response to new information, future events or otherwise.

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