

FOR IMMEDIATE RELEASE

Contact: Glenn B. Marshall First Resource Bank 610-561-6013 gmarshall@firstresourcebank.com

First Resource Bank Awarded Fourth Straight 5-Star Status by BauerFinancial, Inc.

Exton, PA – June 8th, 2018 – First Resource Bank (OTCQX: FRSB) of Chester County, PA announced it has achieved and maintained a BauerFinancial 5-star status for the past four quarters – the highest ranking available.

BauerFinancial star-ratings are assigned on a scale of zero to five stars, with five being the strongest and reflect the overall financial strength of the institution. Quarterly rankings are based on call report data that is reported to the federal regulators. With 5-Stars being superior, any institutions ranked with 4 or 5-Stars are highly recommended by BauerFinancial, Inc.

"We are excited to have achieved this prestigious status for the last four quarters," said Bank President and CEO Glenn B. Marshall. "First Resource Bank has consistently held a BauerFinancial 4-star status since 2014 and we are so proud to reach and maintain a 5-star status this past year. We look forward to our continuous growth and success in servicing our customers," he continued.

First Resource Bank's 2017 year-end report showed record earnings and a successful year. During 2017, the Bank's net income grew by 32%, total interest income grew by 15%, non-interest-bearing deposits grew by 33%, and it sold \$4.1 million in common stock.

The Bank was named the 2017 'Best of Chester County' by The Daily Local Readers' Choice Award, and named to the 2018 OTCQX® Best 50 – a ranking of top performing companies traded on the OTCQX Best Market.

For more information on this ranking, visit: www.bauerfinancial.com/star-ratings.

For more information on First Resource Bank, please visit <u>www.FirstResourceBank.com</u>.

About First Resource Bank

First Resource Bank is a locally owned and operated Pennsylvania state-chartered bank, serving the banking needs of businesses, professionals and individuals in Chester County, Pennsylvania. The Bank offers a full range of deposit and credit services with a high level of personalized service. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small businesses, professionals and residents in the local market. In 2017, The Daily Local Reader's Choice named First Resource Bank the 'Best Bank in Chester County'. For additional information visit our website at www.firstresourcebank.com. Member FDIC.