

First Resource Bank Advisory Board

David A. Beideman	Mark Gritz
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Mario C. Diliberto	Daniel R. Wheeler
Jason Griggs	Daniel B. Wofford

First Resource Bank Staff

James A. Bleakly, Jr.
Sr. Vice President & Chief Credit Officer

Natalie M. Carrozza
Sr. Vice President & Chief Operating Officer

Robin M. DiMattei
Assistant Vice President & Branch Manager

Marjorie Freshley
Customer Service Representative

Tim Horn
Mortgage Loan Consultant

Shirley Jardin
Teller

Barbara Keslick
Operations Manager

Jennifer L. Mannen
Vice President & Consumer Lender

Glenn B. Marshall
President & CEO

Scott C. McKeon
Sr. Vice President Commercial
Real Estate Lender

Debbie Melchiorre
Loan Operations

Teche Myers
Customer Service Representative

Lauren C. Ranalli
Exec. Vice President & CFO

Paula Spicher
Accounting Clerk

Judy Thomas
Office Manager/Executive Assistant

First Resource Bank Board of Directors

Joseph J. DiSciullo
President, Zekes Inc.

James B. Griffin
James B. Griffin, P.C.

Christopher J. Knauer
President, Oaklands Business Parks Inc.

Glenn B. Marshall
President & CEO, First Resource Bank

John P. O'Connell
Managing Partner, West Chester
Off-Campus Housing, LLC

Richard D. Orlow
VP of Finance & General Council,
Genterra Corporation

John E. Panizza
President, Genterra Corporation &
Chairman, First Resource Bank

Lauren C. Ranalli
Exec. Vice President & Chief Financial
Officer, First Resource Bank

Philip J. Reilly
President, P J Reilly Contracting Co. Inc.

1 First Resource Bank

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www.firstresourcebank.com



First Resource Bank Quarterly Shareholder Newsletter



1 First Resource Bank

To Our Stockholders

We are pleased to report the results of our first full quarter of operations which ended September 30, 2005. The net loss of \$306,000 represents a marked improvement from the \$378,000 loss for the first two months of operations ended June 30, 2005. The Bank opened for business May 2, 2005 and incurred \$470,000 in pre-opening costs over the eight month start-up; resulting in a year-to-date total net loss of \$1,154,000 through September 30, 2005.

We have made enormous strides in the past quarter to build a customer base from our staff's well established contacts in the Chester County market.

We are extremely pleased with the growth and quality of the loan portfolio. This significant loan growth produced a 96% increase during the third quarter to end at \$20.8 million. Most of this loan growth was experienced in the commercial real estate and consumer home equity loan portfolios.

Deposits grew \$6.5 million, or 63%, across all deposit categories during the third quarter, for a total of \$16.7 million. This growth was a healthy combination of the retail marketing efforts and referrals from Directors, Advisory Board Members, employees and shareholders. We appreciate and thank you for your continued support of First Resource Bank.

Glenn B Marshall
President & CEO

Lauren C. Ranalli
Exec. VP & CFO

First Resource Bank Financial Overview

BALANCE SHEET

	Sept 30, 2005
Investments	\$27,045,000
Loans	20,767,000
Allowance for loan losses	279,000
Total assets	\$48,963,000
Deposits	\$16,690,000
Borrowings	23,236,000
Equity	8,891,000
Total Liabilities & Equity	\$48,963,000



3RD QUARTER

	Qtr Ended Sept 30, 2005
Interest income	\$337,000
Interest expense	116,000
Net interest income	221,000
Provision for loan losses	119,000
Other income	5,000
Other expenses	413,000
Net Loss	(\$ 306,000)

YEAR TO DATE

	YTD Sept 30, 2005
Interest income	\$434,000
Interest expense	129,000
Net interest income	305,000
Provision for loan losses	279,000
Other income	6,000
Other expenses	716,000
Operating loss	(684,000)
Pre-opening expense	470,000
Net Loss	(\$ 1,154,000)

Certificate of Deposit Special

1 Year- 4.50% APY*

5 Years- 5.00% APY*

Please contact Robin DiMattei,
Branch Manager at 610-363-9400

*APY - Annual Percentage Yield. APY current as of
11-05-05. Minimum balance of \$500 to earn APY,
Fees could reduce earnings.

First Resource Bank Residential Mortgage Lending

Experienced local mortgage lender
offering a variety of custom mortgage
products that meet your needs

Please contact Tim Horn,
Mortgage Loan Consultant at 610-450-4867.

First Resource Land Transfer LLC

Providing settlement services and
Title Insurance with an established
and experienced team

Please contact Tammi Torbik
at our title affiliate, Whitford
Land Transfer at 610-363-4935.

1 First Resource Bank

