



**NEWS RELEASE**

For Immediate Release  
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Media Contact:  
Megan Girard  
215-317-0964

**FIRST RESOURCE BANK COMPLETES ITS INITIAL PUBLIC  
OFFERING AND PLANS GRAND OPENING**

**Exton, Pennsylvania** - On April 29, 2005, First Resource Bank announced completion of its initial public offering of common stock. A total of 1,034,386 shares of First Resource Bank common stock were sold in a community offering at \$10.00 per share. The net proceeds of the offering will be used to capitalize the Bank, pay organizational and offering costs and serve as initial working capital.

The Bank will open for business on May 2, 2005. Information about the Bank and the commercial and consumer banking services it will offer can also be obtained on the web at [www.firstresourcebank.com](http://www.firstresourcebank.com) or by calling (610) 363-9400.

President and Chief Executive Officer, Glenn Marshall, said "The Directors are very pleased with the results of the stock offering, and we appreciate the support and confidence we have received from the community members. Over 260

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investors have become shareholders of the Bank." He added, "We believe that, as a result of recent consolidations and mergers of local small banks, the timing is right for the establishment of First Resource Bank. A locally-headquartered, community-oriented bank like ours can provide the personalized banking service not provided by larger banks. Our management knows the market and will be available on-site to provide assistance to customers and make timely decisions on customer loan applications."

The Bank's common stock trades in the over-the-counter market, listed on the OTC Bulletin Board under symbol "FRSB". Ryan Beck & Co., Inc. makes a market in the stock. Ryan Beck served as selling agent in connection with a portion of the stock offering.

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**About First Resource Bank**

First Resource Bank is a locally owned and operated Pennsylvania state-chartered bank, serving the banking needs of businesses, professionals and individuals in Chester County, Pennsylvania. The Bank offers a full range of deposit and credit services with a high level of personalized services. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small-sized businesses, professionals and residents in the local market. The Bank's initial branch and corporate headquarters is a full-service banking facility at the corner of Route 100 and Marchwood Road, in Exton, PA. Member FDIC.