



NEWS RELEASE

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***FIRST RESOURCE BANK ANNOUNCES
STRONG OPENING QUARTER RESULTS***

Chester County bank demonstrates strong loan and deposit demand.

EXTON, PA - First Resource Bank (OTC Bulletin Board: FRSB), which commenced operations on May 2, 2005, announced today its year to date operating results as of June 30, 2005 was a net loss of \$378,000. The Bank previously incurred \$470,000 in pre-opening costs over the 8 month start-up phase, resulting in a total net loss of \$848,000 through June 30, 2005.

Loan growth was strong as over \$10.6 million in loans were funded in the first 60 days the Bank was open. President & CEO Glenn B. Marshall commented, "First Resource Bank was founded as a community lender and we are pleased that the public has responded to our products and services so quickly. We welcome the opportunity to serve as a resource for businesses and consumers in Chester County."

Deposits totaled \$10.2 million at June 30, 2005 demonstrating the Bank's ability to grow the liability side of the balance sheet as well. The Bank raised deposits locally by offering competitive interest rates and personalized customer service.

First Resource Bank, a full-service community bank offers a full array of depository products and customized lending products to help customers achieve their personal and business financial goals. The Bank's initial branch and corporate headquarters is a full-service banking facility at the corner of Route 100 and Marchwood Road, in Exton, PA.

Selected Financial Data:

	<u>June 30, 2005</u>
Investments	\$ 9,647,000
Loans	10,618,000
Allowance for loan losses	160,000
Total assets	21,502,000
Deposits	10,239,000
Borrowings	1,995,000
Equity	\$ 9,197,000
	<u>Year-to-Date</u>
	<u>June 30, 2005</u>
Interest income	\$ 97,000
Interest expense	13,000
Net interest income	<u>84,000</u>
Provision for loan losses	160,000
Other expenses	302,000
Operating loss	<u>(378,000)</u>
Pre-opening expenses	<u>(470,000)</u>
Net loss	<u><u>\$ (848,000)</u></u>

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About First Resource Bank

First Resource Bank is a locally owned and operated Pennsylvania state-chartered bank, serving the banking needs of businesses, professionals and individuals in Chester County, Pennsylvania. The Bank offers a full range of deposit and credit services with a high level of personalized service. First Resource Bank also offers a broad range of traditional financial services and products, competitively priced and delivered in a responsive manner to small businesses, professionals and residents in the local market. Member FDIC.